

SUBJECT	CBI CLEARS VGN FAIRMONT PROJECT IN GUINDY
PUBLICATION	TIMES OF INDIA
DATE OF ISSUE	04.05.2019
PAGE NO	5

CBI files closure report in VGN case: The CBI has given a clean chit to VGN Property Developers, two bank officers and a retired officer of Hindustan Teleprinters Ltd in a case pertaining to causing wrongful loss of ₹115 crore to the government in the sale of 10.46 acres of prime property in Chennai's Guindy area. CBI filed a closure report with the XI additional special court for CBI cases, Chennai-I on April 30 stating that the investigation could not establish the allegations

and that there was not sufficient evidence to launch prosecution against the accused for criminal conspiracy, cheating and criminal misconduct. //