

Xander Finance Invests ₹300 crore in Two Projects in Chennai and Gurgaon

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Mumbai: Xander Finance, the non-banking financial arm of alternative investment firm The Xander Group, has invested nearly ₹300 crore in two residential projects in Chennai and the National Capital Region, said a company official.

The NBFC has invested over ₹120 crore in a plotted development project of realty developer VGN Property Developers in Ambattur locality of west-

AMAR MERANI
Managing Director, Xander Finance

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tern Chennai, while it invested over ₹160 crore in Ansal API's low-rise residential project in sector 67, Gurgaon.

"Both projects that we have invested in do not have much of construction risk associated with them as one of them is a low-rise and the other one is a plotted development. This has allowed us to

enter these projects before the commencement of sales. We are quite confident of cash flows arising from these projects in a shorter span due to limited construction work required to be done," said Amar Merani, MD, Xander Finance.

The total tenure of these debt facilities are four-five years and disbursement to be made

in tranches is linked to certain project-related milestones.

The investment made by Xander Finance in VGN Property's Chennai project is part of a larger township, VGN Cosmopolis.

"In January, we launched the 10-acre first phase of total plotted development spread over 20 acres. We will be launching our second phase by March or April. This is part of a large township VGN Cosmopolis," said V Pratih Devadoss, MD, VGN Property Developers.

Xander Finance has been an active investor in real estate and education for the last few years and has been deploying about ₹1,000-1,500 crore in these sectors on an annual basis.

EAST CENTRAL RAILWAY

TENDER FOR DIFFERENT TYPE OF WORKS

E-Tenders are invited for execution of the following works by Divisional Railway Manager (Engg.), E.C. Railway, Dhanbad:-

Tender No.: 129-2017, Sl. No. 1, Name of the work with its location & completion period: Garhwa Road-Mahadiya- Shaktinagar- TTR-15 sets, TTR only switch and CMS Crossing-27 sets, SEJ-65 sets and TFR (DS)-32 sets and TFR-101.248 Km. in the Jurisdiction of DEN/4/DHN under Asstt. Engineer, E.C.Railway, Renukoot & Chopan. 11 (Eleven) Months. **Sl. No. : 2, Approx. cost of work :** Rs. 1,08,94,373.71 **Sl. No. : 3, Earnest Money :** Rs. 2,04,480/-.

Tender No.: 130-2017, Sl. No. 1, Name of the work with its location & completion period : DHN Division : Garhwa Road- Chopan- Deep Screening & TBR 38.54 Km., TFR-15.53 Km. and TTR (11 sets) under Assistant Engineer, E.C.Railway, Renukoot & Chopan. 12 (Twelve) Months. **Sl. No. : 2, Approx. cost of work :** Rs. 1,27,26,115.01 **Sl. No. 3, Earnest Money :** Rs. 2,13,640/-.

Tender No.: 131-2017, Sl. No. 1, Name of the work with its location & completion period : DHN Divn. : Garhwa Road- Mahadiya-Shaktinagar- TBR- 64.20 Km. in the Jurisdiction of DEN/4/DHN under Asstt. Divl. Engineer, E.C.Railway, Renukoot & Chopan. 11 (Eleven) Months. **Sl. No. : 2, Approx. cost of work :** Rs. 1,11,34,761.93 **Sl. No. 3, Earnest Money :** Rs. 2,05,680/-.

Tender No.: 132-2017, Sl. No. 1, Name of the work with its location & completion period : DHN Divn. : Garhwa Road- Mahadiya-Shaktinagar- TTR with switch and CMS Crossing - 15 sets, SEJ-11 sets, TTR (DS)-32 sets and TFR-48.312 Km. in the Jurisdiction of DEN/4/DHN under Asstt. Engineer, E.C.Railway, Renukoot & Chopan. 11 (Eleven) Months. **Sl. No. : 2, Approx. cost of work :** Rs. 66,62,569.38 **Sl. No. 3, Earnest Money :** Rs. 1,33,260/-.

Tender No.: 133-2017, Sl. No. 1, Name of the work with its location & completion period : Strengthening/ Changing of cross girders & metallising of floor system of Bridge No. 173 under SSE (Bridge) Daltonganj in Dhanbad Division. 11 (Eleven) Months. **Sl. No. : 2, Approx. cost of work :** Rs.

MADHYA PRADESH URBAN DEVELOPMENT COMPANY LIMITED

(Department of Urban Development and Housing, Government of Madhya Pradesh)
Beej Bhawan, Arera Hills, Bhopal

No. MPUDC/UDHD/ADB/262

Dated 15.02.2017

MADHYA PRADESH URBAN SERVICES IMPROVEMENT PROGRAMME (ADB ASSISTED) INVITATION FOR BIDS

Government of India has applied for financing from the Asian Development Bank (ADB) towards the cost of Madhya Pradesh Urban Services Improvement Programme (MPUSIP). Part of this financing will be used for payments under the contracts mentioned below. Madhya Pradesh Urban Development Company Limited (MPUDC) has invited online bids on www.mpeproc.gov.in/mpudc from eligible bidders for the following sub-projects:

S. No.	Package No.	Description	Bid No.	Bid Start Date	Bid Closing Date
1.	MPUSIP 2A	Improvement of water supply in Betma, Depalpur and Gautampura Nagar Parishads in Indore District in Madhya Pradesh.	26	16.02.2017 at 10.00 Hrs	22.03.2017 at 15.00 Hrs
2.	MPUSIP 2D	Improvement of water supply in Bhavra Nagar Parishad in Alirajpur District, and Meghnagar and Petlawad Nagar Parishads in Jhabua District in Madhya Pradesh.	27 (Second call)	16.02.2017 at 10.00 Hrs	22.03.2017 at 15.00 Hrs

- Interested bidders may visit the website www.mpeproc.gov.in/mpudc for further information and details. Invitation for Bids (IFB) for above packages can be viewed on website of MPUDC www.mpudc.co.in and on UDHD website www.mpurban.gov.in.
- Any clarifications/further information or addenda to the Bidding Document shall be uploaded only on the above website and shall not be published separately in the newspapers.

M.P. Madhyam/84466/2017

ENGINEER IN CHIEF



Bhubaneswar Development Authority

Akash Shova Building, Sachivalaya Marg
Bhubaneswar-751001, Odisha, India

Notice No. - 3841/BDA

Date: 16/02/2017

CORRIGENDUM NOTICE

TO THE RFP NO. 32795/BDA DATED 15/12/2016 as amended on 25/01/2017 FOR DEVELOPMENT OF AFFORDABLE HOUSING PROJECT OVER 20-21 ACRES IN CHANDRASHEKHARPUR